

Article - Insurance

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§16–501.

This subtitle does not apply to:

- (1) reinsurance;
- (2) a group annuity purchased under a retirement plan or deferred compensation plan established or maintained by an employer, including a partnership or sole proprietorship, or employee organization, or by both, other than a plan that provides individual retirement accounts or individual retirement annuities under § 408 of the Internal Revenue Code;
- (3) a premium deposit fund;
- (4) a variable annuity;
- (5) an investment annuity;
- (6) an immediate annuity;
- (7) a deferred annuity contract after annuity payments have begun;
- (8) a reversionary annuity; or
- (9) an annuity contract that is delivered outside the State through an insurance producer or other representative of the insurer issuing the contract.

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